

RESOLUTION NO. 2017-212

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE RELEASE OF A REQUEST FOR PROPOSALS AND/OR
REQUEST FOR QUALIFICATIONS FOR NEW MULTIFAMILY AFFORDABLE
HOUSING DEVELOPMENT**

WHEREAS, the City of Elk Grove (City) City Council has created certain fee programs, consistent with the General Plan and state housing laws to provide funding to facilitate the development of affordable housing by, among other things, offering low-income homebuyer assistance programs and providing loans to developers of affordable housing development projects to assist in construction financing; and

WHEREAS, those fee programs are known as the Affordable Housing Fund (AHF); and

WHEREAS, Chapter 16.88.030 and 16.89.030 of the Municipal Code outline the eligible usages of the AHF, including loans or grants in support of the development of new residential housing units affordable to low-income households; and

WHEREAS, the City Council on April 9, 2014, adopted Affordable Housing Loan Program Guidelines for the application process for affordable housing project developers; and

WHEREAS, the current unobligated AHF balance is approximately \$5.75 million.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the release of a Request for Proposals (RFP) for new multifamily affordable housing development to compete for tax credits as early as the March 2018 funding round; and

NOW, THEREFORE, BE IT FURTHER RESOLVED that the City Council of the City of Elk Grove hereby authorizes the release of an RFP and/or Request for Qualifications (RFQ) within the next 24 months for new multifamily affordable housing development, the location of which may be selected and the land purchased by the City in advance, provided that the purchase of the land would be subject to further City Council approval(s).

PASSED AND ADOPTED by the City Council of the City of Elk Grove on this 23rd day of August 2017.



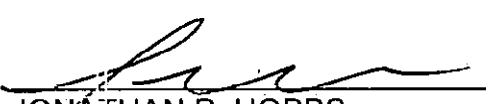
STEVE LY, MAYOR of the
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,
CITY ATTORNEY

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2017-212**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

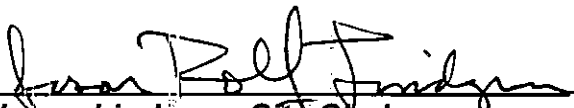
I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on August 23, 2017 by the following vote:

AYES: COUNCILMEMBERS: Ly, Detrick, Hume, Nguyen, Suen

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None


**Jason Lindgren, City Clerk
City of Elk Grove, California**